



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$9,282,009.82 | \$8,637,507.16 |
| Contributions | \$0.00 | (\$4,058.69) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$4,888.37 | \$49,781.41 |
| Administrative Expense | (\$163.68) | (\$1,453.78) |
| Investment Expense | (\$178.92) | (\$2,689.81) |
| Investment Manager Fees | (\$9.92) | (\$849.44) |
| IFA Loan Repayment | \$0.00 | (\$6,639.80) |
| Adjustment | \$0.00 | (\$169.79) |
| Realized Gain/Loss | \$1,356.45 | \$46,611.71 |
| Unrealized Gain/Loss | (\$277,203.25) | \$292,659.90 |
| Ending Balance | \$9,010,698.87 | \$9,010,698.87 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.48% | N/A | N/A | N/A | N/A | 7.74% | 11/01/2022 |

ROUND LAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$9,282,009.82 | \$7,419,869.35 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$1,266,870.73 |
| Income | \$4,888.37 | \$45,420.07 |
| Administrative Expense | (\$163.68) | (\$1,453.78) |
| Investment Expense | (\$178.92) | (\$2,689.81) |
| Investment Manager Fees | (\$9.92) | (\$849.44) |
| IFA Loan Repayment | \$0.00 | (\$6,639.80) |
| Adjustment | \$0.00 | (\$169.79) |
| Realized Gain/Loss | \$1,356.45 | \$7,376.46 |
| Unrealized Gain/Loss | (\$277,203.25) | \$282,964.88 |
| Ending Balance | \$9,010,698.87 | \$9,010,698.87 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 909,948.482 | 782,368.487 |
| Unit Purchases from Additions | 0.000 | 128,012.673 |
| Unit Sales from Withdrawals | 0.000 | (432.677) |
| Ending Units | 909,948.482 | 909,948.482 |
| Period Beginning Net Asset Value per Unit | \$10.200588 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.902428 | \$9.902428 |

Performance Summary:

ROUND LAKE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.52% | N/A | N/A | N/A | N/A | 3.95% | 11/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2023

ROUND LAKE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

| | | | | | |
|---|--|--|--|--|--|
| No Activity for the Month Ending 09/30/2023 | | | | | |
|---|--|--|--|--|--|

September 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$59.5 million | \$36.5 million |

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$166,634.99 | \$182,149.75 | \$10,097.25 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588 |
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.